(c) whether it is also a fact that no accountability has been fixed for such heavy amounts of unauthorised advances; and

(d) if so, the details ana action taken thereof

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI;: (a) The Reserve Bank ol India has reported that the assets and liabilities of *Vie* Southall (London) Branch of Punjab and Sind Bank have been transferred to Bank of Baroda; ln with effect from the close of business on 31-1-1987.

(b) to (d) Pu. aj. uv and Sind Bank has reported that its officials av. Sou'th-alT (London) branch had sanctioned/ allowed some advances beyond their delegated' powers. Some of these advances have become dcubtful of recovery. Bank has initiated action for recovery of the ' dues. The Bank has taken action against one oi the Branch Managers. The other Branch Manager resigned from the Bank's service.

Unauthorised advances by Mohali branch of Punjab and Sind Bank

2740. SHRI GURLJJAS DAS GUPTA; Will the PRIME MINISTER be pleased to statu

(a) whether it is a fact that the Branch Manner of Punjab &pd Sind Bank—Mohaii District (Punjt. b; has given unauthorised advances more than 50 lacs tr, different parties, and

(b) if so what are the details there of and the action taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SliRI JANARDHAN POOJARJ;. (a) and ' (b>) Punjab *U* Sirii Barjk has reported that some advances made urjautho-risedly by the Branch Manager have come to their notice. The amount of such advances as reported by the Regional Manager is about Rs. 19. 00 lakhs. The Head Office of the tax has written to the Zonal Manager to take discipinary action against the } Branch Manager. Meanwhile the powers of the Branch Manager has been suspended and the bank is investigating further i. i *ice* matter.

Frauds on Punjab & Sind Bank committed by M/s. Oriental Motors . and M|s. Dashmesb Tractors

2741. SHRI CHATURANAN MISH-RA: Will the PRIME MINISTER b'e pleased to refer to the answer to Unstayed question (a) 2756 dated 2nd December, 1986 in Rajya Sabha regarding the complaints against M/s. Oriental Motors and M/s. Dashmesh Tractors about their involvement in frauds amounting to three crores of Rupees in Bhatinda area branches of Punjab Sind Bank and state:

(a) whether it is a fact that the cre dit limits of the above concerns were freezed and later on released; if so, . the reason thereof;

(b) whetehr it is a fact that the staff members of Bhatinda Branches have been given credit accommodation in. the names of their relations unauthorisedly; and

(c) if so. the details and action taken?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARJ); (a) In accordance with the pra isions of th< statutes governing the nationalised banks and in accordance with the practices and usages customary among bankers, the information relating to, or the affairs of individual constituents cannot be divulged.

(b)i and (c) Punjab & Sind Bank has reported that' according to the Branch Manager(s) of its Bhatinda Branches no such advance exists in which the borrower is a relative of any of the staff members^. The Bank • has, however, reported that in another letter received from the General Secretary^ All India Punjab & Sind Bank Officers Federation - (Reg.), it has been mentioned that certain accounts re-